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# Wellby Overdraft Protection Disclosure

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An **overdraft** occurs when you do not have a sufficient available balance in your checking account to cover a transaction at the time it is presented to us for payment, but we pay it at our discretion.

As a condition of opting-in to any Wellby Overdraft Service, you acknowledge that additional agreements may be in place that govern your relationship with Wellby, including but not limited to, the Wellby Membership Agreement and Account Disclosure, the Wellby Privacy Policy, the Wellby Electronic Funds Transfer Act Disclosure, the Wellby Funds Availability Disclosure, and the Wellby Fee Schedule is hereby incorporated by reference. The terms and conditions of the Additional Agreements shall continue to apply in full force. You further agree that the Arbitration provision of the Wellby Membership Agreement and Account Disclosure (i) these Terms; (ii) any Wellby Overdraft Service; (iii) your qualification for Wellby Overdraft Services; (iv) your use of all Wellby Overdraft Services; (v) the amount of a given Wellby Overdraft Coverage; (vi) the benefits and services related to all Wellby Overdraft Services; or (vii) transactions made using any Wellby Overdraft Service, no matter how described, pleaded or styled. These Terms shall supplement the Additional Agreements. In the event of a conflict with these Terms, this Agreement shall control. A copy of the Wellby Membership Agreement and Account Disclosure and related disclosures were provided to you at account opening and are available to you on request or can be obtained on our website.

Wellby offers our members three options within our Overdraft Services Program to help pay overdrafts when they occur and prevent the decline and return of certain transactions: Wellby Overdraft Protection, Wellby Overdraft Steward, and Wellby Overdraft Steward with Debit Card Coverage. This notice explains our standard overdraft services for the Wellby Overdraft Protection service. For additional information on our Overdraft Steward and Overdraft Steward with Debit Card Coverage services, please see [Overdraft Services](#) for service details and fees.

## Overdraft Protection

### What is it?

Overdraft Protection is an optional service that allows members to link a Wellby Primary Share Savings, Wellby Share Savings, Wellby Share Savings Plus account or a Wellby Line of Credit in good standing, as an Overdraft Protection backup account to help pay any eligible overdraft transactions that may occur on your checking account. The exact amount needed to cover the transaction will be transferred if you have a sufficient balance available. If you do not have a sufficient available balance in your eligible linked savings or line of credit account, the transaction will be declined or returned unpaid, and you will be assessed a fee. A backup account can provide Overdraft Protection for more than one eligible checking account, but a checking account can have only one backup account. If you wish to designate a different savings account for Overdraft Protection transfers, you may call us at (281) 488-7070, visit a local branch or send us a secure eMessage through online banking.

### How do Overdraft Protection transfers work?

If your checking account does not have a sufficient available balance to pay a check or ACH authorization, we will automatically transfer funds from your linked account to pay the transaction and bring your checking account balance to zero. If the checking and linked savings account do not have a sufficient available balance to cover the full amount of the check or ACH transaction, Wellby may return the transaction and assess an Insufficient Funds (NSF) fee to your checking account as detailed in the Wellby Fee Schedule. The available balance for savings account is determined at the time a transaction is authorized or at the end of the business



day. The available balance for a line of credit is determined at the end of the previous business day. We are not required to notify you if funds from the backup account cannot be transferred for Overdraft Protection.

What transactions qualify for the Overdraft Protection Service?

ACH and check transactions are covered.

What is not covered under the Overdraft Protection Service?

We will not authorize and pay overdrafts for Point-of-Sale (POS) Debit Card transactions, ATM withdrawals, over the counter withdrawals and internal transfers initiated through online and telephone banking.

What are the associated fees?

Your coverage is free of charge; however, if you are not enrolled or if Wellby returns ACH or checks as unpaid, you will receive a \$25 Insufficient Funds (NSF) fee.

- **Linked Wellby Primary Share Savings, Wellby Share Savings, Wellby Share Savings Plus Account**
  - **\$0 fee** is charged for each transfer
  - **NO monthly service fee** or startup fee
- **Linked Wellby Line of Credit**
  - **NO monthly service fee**
  - Funds are advanced from a loan, which may accrue interest and other fees, as outlined in the Line of Credit Terms and Conditions.
  - To qualify, you must have an existing line of credit in good standing.
  - The line of credit limit is the maximum allowed to be pulled for Overdraft Protection.

How do I qualify?

- Are a consumer, use your eligible account primarily for personal or household purposes
- Not in default on any loan or other obligation to Wellby
- Not subject to any legal or administrative order or levy
- Have an eligible share savings or line of credit loan account
- Have elected to opt-in to Overdraft Protection